



Your success, signed by You.

I have (or I plan to have sometime in the future) bank accounts and/or investments in different countries.

Do I have to pay taxes in every country where I have assets? Is there a way to legally reduce this tax burden or at least to defer the payment of the same over time? Is my privacy duly protected?

Even when the right answer to some of these questions will depend mainly on the client's tax residency, as well as on the amounts that these bank or brokerage accounts will have, and of course the investment objectives of the client, it is important to understand that, for certain tax residencies, the possibility to avoid double taxation exists, and there are also legal structures that reduce or defer the payment of taxes.

However, not all countries offer the same level of rule of law and/or privacy.

In the event of my death, what will be the process of resolution of my estate? Is there a way to make that process more efficient and economic? In the event of suffering a disability, either temporarily or indefinitely, who will oversee the managing of my assets?

Broadly speaking, the deceased's last domicile will determine the laws that will be applicable to the administration of the estate. Additional legal systems, such as those corresponding to countries where properties are located, may also play a role in determining how your assets will be inherited. That will be the baseline for analyzing the best tools to apply at the time of defining an efficient resolution of estate.

Having said that, the tools most recommended are wills (when there are no intangible assets to administer, nor minor children or vulnerable beneficiaries) and trusts (for cases that include one or more of the above mentioned circumstances).

In cases of an artist or sports professional who is a frequent traveller and his/her domicile is not quite clear, then a death where an estate planning structure has not been established will surely bring about several complications.

## How can I protect my personal brand? Should I have it registered? Where should I register it?

A personal brand is often one of the most valuable assets of an artist or a sports professional, and as such, it should be protected. Even when the answer to this question may vary from one case to the next, our key recommendation here is that it be transferred to a legal structure for a fair market price at the beginning of the professional career, in addition to registering it at a jurisdiction other than the jurisdictions of the client's domicile.

Are my assets/savings in any way covered, in general, for the event of possible claims filed against me?

It will all depend on how the client's estate has been structured, **but it is surely something that can be done.** 

Is there tax efficiency on my income? Is there any legal strategy to optimize my gains while reducing taxes?

Depending on the client's country of residence, as well as on the type of income and the place (or places) where that income originates, it might be possible to find the way of reducing the applicable taxes and/or to having them paid later and not when they are first generated (this is known as tax deferral).

If I decide to move to a different country, will my estate be efficiently structured for such relocation?

Once the destination country is defined, it will be possible to analyze the legal/fiduciary structures accepted by the tax authorities there and the consequences associated to each of them to make the corresponding recommendations. In moving to a different country, it is always necessary to plan, considering the effects of such change on the estate of individuals. And that should be considered in advance of the relocation and not afterwards or during the process of moving abroad.

Should I need to retire in advance of my time, is the organization of my estate ready to allow me a secure living?

There are no general solutions for that circumstance because each client has his/her own estate, planning objectives and expectations. But, if the answer to this question is "NO", then it will be necessary to think of a strategy that will probably involve taking some type of insurance.

I am about to get married (or plan to do so in the future). What would be the most appropriate marital regime in my case? Would I be able to enter into a pre-nuptial agreement with my bride/ groom to be?

Pre-nuptial agreements are valid in some countries, which means that spouses can negotiate private agreements establishing how they will deal with economic issues and the effects on their estates in the event of separation. In other countries, there are different options of estate regimes at law for spouses and there is yet a third group of countries where there is only one single marital property system.

The first domicile of the spouses following the marriage will determine the estate regime applicable to them, so this will be an aspect to carefully consider in every case.

In general, artists and sports professionals should go for a separation of ownership of estates when pre-nuptial agreements are not possible according to the legislation of the place of residence that the spouses define immediately following the act of marriage. I have been living in common-law marriage for a long time. What will my obligations be in the event of a separation?

In general, and even when it may sound counter -intuitive, civil unions allow for a broader planning than regular marriage bonds.

It is always best to negotiate and enter into a civil union agreement than having nothing in that regard.

I wish to acquire a real estate property in the U.S., Uruguay, Europe, etc. What is the most efficient way to do it?

This will depend on the use that will be assigned to the property. A property for personal use is not the same as a property defined as an investment or to receive rent. Other aspects to consider are the client's tax residency and whether the country where the property will be acquired does apply taxes on inheritance or not.

I must provide maintenance for my family, or I wish to do it. How should I go about structuring this to avoid family and tax complications? How can I bestow assets to individuals, who are not my actual heirs but to whom I have decided to provide economic support?

The most common tools for this situation are private interest foundations and trusts.

